

**AFIA Draft SY25 Budget**
**(\$000's)**

	<b>SY23-24 Forecast as of March</b>	<b>SY24-25 Prelim Budget</b>	<b>Budget More than (Less than) Last Year</b>	<b>Explanation for differences between SY25 budget and SY24 Forecast</b>
Students Staff	<b>261</b>	<b>264</b>	<b>3</b>	Started SY24 with 276 students
	<b>49</b>	<b>51</b>	<b>2</b>	Hope to fill positions that could not be filled last year.
<b>Revenue</b>				
Local	\$ 430	\$ 424	\$ (6)	
State	3,298	3,673	375	In crease in per WADA funding of \$1,000
Federal	557	549	(8)	
ESSER	611	-	(611)	ESSER funding ends
Grants/Donations	775	675	(100)	SY24 had several larger one-time grants
Earned fees	39	2	(37)	Conservative interest income for SY25
<b>Total Revenue</b>	<b>5,710</b>	<b>5,323</b>	<b>(387)</b>	
<b>Expenses</b>				
Salaries	2,557	2,805	248	Filling 2 unfilled positions; salary adjustments to retaining and attracting high-quality staff.
Benefits/Taxes	767	866	99	
Staff-Related Costs	111	115	4	
Rent	150	150	-	
Occupancy	433	518	85	Inflation and allocation for more repairs.
Student Direct	588	389	(199)	Spending unique to ESSER funds and other onne-time granst in SY24 not recurring in SY25
Student Indirect	176	212	36	
Office & Business	237	252	15	
Transportation	176	204	28	
<b>Total Expenses</b>	<b>5,195</b>	<b>5,511</b>	<b>316</b>	
<b>Net Income</b>	<b>515</b>	<b>(188)</b>	<b>(703)</b>	
<b>Cash flow adjustment</b>				
<b>July 1 Cash Balance</b>	<b>1,660</b>	<b>2,175</b>	<b>1,987</b>	
<b>June 30 Cash Balance</b>	<b>\$ 2,175</b>	<b>\$ 1,987</b>	<b>\$ 1,284</b>	
<b>Days Cash</b>	<b>153</b>	<b>132</b>	<b>(21)</b>	
<b>Holding/Foundation (Note 1)</b>	<b>\$ 784</b>	<b>\$ 660</b>	<b>\$ (124)</b>	Admin space remodel to add more offices

Note 1: This cash is available to pay for remaining renovations and capital expenditures as the building ages.